



**RESOLUTION AMENDING THE FISCAL YEAR 2019-2020 BUDGET AND AUTHORIZING
THE MILLINGTON MUNICIPAL SCHOOL DISTRICT TO PARTICIPATE IN THE PUBLIC
ENTITY PARTNERS' PROPERTY CONSERVATION MATCHING GRANT PROGRAM
BUDGET AMENDMENT NINE**

WHEREAS, T.C.A. § 49-2-301(W)(i) provides that the budget shall set forth in itemized form the amount necessary to operate the schools for the scholastic year beginning on July 1, following, or on such date as provided for by charter or private legislative act; and (ii) that any change in the expenditure of money as provided for by the budget shall be ratified by the local board and the appropriate local legislative body; AND

WHEREAS, it is necessary to amend the Fiscal Year 2019-2020 Capital Projects Budget, and appropriate said funds as reflected as described below;

WHEREAS, all efforts shall be made to protect city-owned property from various perils that may arise;

WHEREAS, Public Entity Partners seeks to encourage members with property coverage to develop and implement a property conservation program by offering the Property Conservation Matching Grant Program; and

WHEREAS, Millington Municipal School district now seeks to participate in this important program;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Millington Municipal School District hereby approves the Fiscal Year 2019-2020 amended budget and appropriates said funds, as described below, thereby amending the aggregate budgeted expenditures from \$1,543,598 to the aggregate budget of \$1,602,367. A summary of the budget impact can be found on Exhibit A hererin.

1. **Capital Projects Fund** – Shelby County has revised their methodology for the distribution of CIP funds. This additional revenue was not originally contemplated in the budget.
2. **Capital Projects Fund** - The District was awarded a Property Conservation Grant from Public Entity Partners. The proceeds of the grant will be used to enhance the Family Resource Center with security improvements. The matching portion of the grant will be funded with the revenue generated by the additional CIP distributions.
3. **Capital Projects Fund** – A portion of the roof of EA Harrold Elementary will be repaired to ensure building integrity. The project was originally contemplated in the budget, but the total amount of the project has been revised.

The Millington Municipal School district is hereby authorized to submit application for the Property Conservation Matching Grant Program through the Loss Control Department of Public Entity Partners. Further, the Millington Municipal School District is authorized to provide a matching sum for any monies provided by this grant.

On this _____ day of _____, 2020.

Larry Jackson, Chairman
Millington Municipal Schools Board of Education

James Griffin, Superintendent
Millington Municipal Schools Board of Education



Millington Municipal School District
Capital Projects Fund Budget Summary For Fiscal Year 2019-2020

Exhibit A

	Original Budget as of 30 JUN 2019	Amendment 9 as of 2 MAR 2020	Revised Budget as of 2 MAR 2020
<u>REVENUES / SOURCE OF FUNDS</u>			
City of Millington	-	\$ -	\$ -
State	-	-	-
Federal	-	-	-
County	-	-	-
Other Local Sources (Acct # 44990)	500,000	758,593	1,258,593
Indirect Cost/Transfers In and Out (Acct # 49800-49810)	-	-	-
Donations (Acct # 48130-48610)	-	5,000	5,000
Debt Issuance/Recovery (Acct #49100-49700)	-	-	-
Planned use of fund balance	-	-	-
TOTAL SOURCE OF FUNDS	\$ 500,000	\$ 763,593	\$ 1,263,593
<u>EXPENDITURES</u>			
Instruction	\$ -	\$ -	\$ -
Instructional Support	-	-	-
Student Support	-	-	-
Office of the Principal	-	-	-
General Administration	-	-	-
Education Technology	-	-	-
Fiscal Services	-	-	-
Other Support Services	-	-	-
Student Transportation	-	-	-
Plant Services	-	-	-
Community Service	-	-	-
Food Service	-	-	-
Indirect Cost/Transfers In and Out	-	-	-
Debt Service	-	-	-
Capital Outlay (Acct # 91300-99961)	1,543,598	58,769	1,602,367
TOTAL EXPENDITURES	\$ 1,543,598	\$ 58,769	\$ 1,602,367



Millington Municipal School District
Capital Projects Fund Amendment Detail

Exhibit B

<u>Fund</u>	<u>Account</u>	<u>Line Item Description</u>	<u>Original Budget</u>	<u>Amendment 9</u>	<u>Revised Budget</u>
<u>Revenues</u>					
177	48610	Property Conservation Grant	-	5,000	5,000
177	44990	Shelby County CIP Contribution	500,000	758,593	1,258,593
<u>Total Revenues</u>			<u>500,000</u>	<u>763,593</u>	<u>1,263,593</u>
<u>Expenditures</u>					
177	91300	Family Resource Center	49,000	10,000	59,000
177	91300	EA Harrold Roof Repair	307,647	47,446	355,093
141	72620	Maintenance and Repair	60,000	1,323	61,323
<u>Total Expenditures</u>			<u>416,647</u>	<u>58,769</u>	<u>475,416</u>