



**RESOLUTION AMENDING THE FISCAL YEAR 2019-2020 BUDGET
BUDGET AMENDMENT TEN**

WHEREAS, T.C.A. § 49-2-301(W)(i) provides that the budget shall set forth in itemized form the amount necessary to operate the schools for the scholastic year beginning on July 1, following, or on such date as provided for by charter or private legislative act; and (ii) that any change in the expenditure of money as provided for by the budget shall be ratified by the local board and the appropriate local legislative body; AND

WHEREAS, it is necessary to amend the Fiscal Year 2019-2020 Capital Projects Budget, and appropriate said funds as reflected as described below;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Millington Municipal School District hereby approves the Fiscal Year 2019-2020 amended budget and appropriates said funds, as described below, thereby amending the aggregate budgeted expenditures from \$1,543,598 to the aggregate budget of \$1,846,143. A summary of the budget impact can be found on Exhibit A hererin.

- 1. Capital Projects Fund** – Shelby County has revised their methodology for the distribution of CIP funds. This additional revenue was not originally contemplated in the budget and will be expended to undertake several facility improvement projects identified by the district.

On this _____ day of _____, 2020.

Larry Jackson, Chairman
Millington Municipal Schools Board of Education

James Griffin, Superintendent
Millington Municipal Schools Board of Education



Millington Municipal School District
Capital Projects Fund Budget Summary For Fiscal Year 2019-2020

Exhibit A

	Original Budget as of 30 JUN 2019	Amendment 9 as of 2 MAR 2020	Amendment 10 as of 6 apr 2020	Revised Budget as of 2 MAR 2020
<u>REVENUES / SOURCE OF FUNDS</u>				
City of Millington	- \$	- \$	- \$	- \$
State	-	-	-	-
Federal	-	-	-	-
County	-	-	-	-
Other Local Sources (Acct # 44990)	500,000	758,593	-	1,258,593
Indirect Cost/Transfers In and Out (Acct # 49800-49810)	-	-	-	-
Donations (Acct # 48130-48610)	-	5,000	-	5,000
Debt Issuance/Recovery (Acct #49100-49700)	-	-	-	-
Planned use of fund balance	-	-	-	-
TOTAL SOURCE OF FUNDS	\$ 500,000	\$ 763,593	\$ -	\$ 1,263,593
<u>EXPENDITURES</u>				
Instruction	\$ -	\$ -	\$ -	\$ -
Instructional Support	-	-	-	-
Student Support	-	-	-	-
Office of the Principal	-	-	-	-
General Administration	-	-	-	-
Education Technology	-	-	-	-
Fiscal Services	-	-	-	-
Other Support Services	-	-	-	-
Student Transportation	-	-	-	-
Plant Services	-	-	-	-
Community Service	-	-	-	-
Food Service	-	-	-	-
Indirect Cost/Transfers In and Out	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay (Acct # 91300-99961)	1,543,598	58,769	243,776	1,846,143
TOTAL EXPENDITURES	\$ 1,543,598	\$ 58,769	\$ 243,776	\$ 1,846,143



Millington Municipal School District
Capital Projects Fund Amendment Detail

Exhibit B

<u>Fund</u>	<u>Account</u>	<u>Line Item Description</u>	<u>Original Budget</u>	<u>Amendment 10</u>	<u>Revised Budget</u>
<u>Revenues</u>					
			-	-	-
			-	-	-
<u>Total Revenues</u>			-	-	-
<u>Expenditures</u>					
177	91300	Autobody Building Roof Repair	-	14,507	14,507
177	91300	EA Harrold Roof Repair	307,647	43,635	351,282
141	91300	Millington Middle Roof Repair	-	13,634	13,634
141	91300	Gym Repair	-	172,000	172,000
<u>Total Expenditures</u>			307,647	243,776	551,423